



MINUTES OF A REGULARLY SCHEDULED MEETING OF THE **FINANCE COMMITTEE** HELD ON **TUESDAY, DECEMBER 3, 2019**, AT 7:30 P.M. IN THE NORTH CONFERENCE ROOM OF CITY HALL, 2000 NORTH CALHOUN ROAD, BROOKFIELD, WISCONSIN.

ALDERMAN SCOTT BERG PRESIDING

MEMBERS PRESENT: Alderman Scott Berg, Alderman Dan Sutton, Alderman Bob Reddin, Alderman Ron Balzer, Alderman Mark Nelson, Alderman Jerry Mellone and Alderman Renee Lowerr.

MEMBERS EXCUSED / NOT PRESENT: None.

OTHERS PRESENT: Director of Finance and Administration Robert Scott and Alderman Chris Blackburn.

1. Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:30 p.m.
2. Announcements:
 - a. The next regularly scheduled Finance Committee meeting is December 17, 2019.
- 3a. Minutes of the November 19, 2019 Regular Finance Committee meeting.

Motion by Alderman Bob Reddin, seconded by Alderman Jerry Mellone, to approve the minutes of the November 19, 2019 regular Finance Committee meeting. Motion carried 7-0.

Council Action Items

- 4a. Vouchers exceeding \$50,000 requiring immediate action.

Motion by Alderman Mark Nelson, seconded by Alderman Ron Balzer, to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.

- 4b. Resolution renewing investment services agreement with BMO Harris Bank (BMO Global Asset Management).

Motion by Alderman Dan Sutton, seconded by Alderman Bob Reddin, to approve the resolution renewing investment services agreement with BMO Harris Bank (BMO Global Asset Management). Motion carried 7-0.

- 4c. Resolution declaring official intent to reimburse expenditures from proceeds of borrowing (Rivendell Drive water main).

Motion by Alderman Mark Nelson, seconded by Alderman Ron Balzer, to approve the resolution declaring official intent to reimburse expenditures from proceeds of borrowing (Rivendell Drive water main). Motion carried 7-0.

- 4d. Resolution approving 2020 budget amendment requested by the Director of Finance and Administration: increase Wastewater Utility maintenance of plant account 40183032-825000 by \$315,000 for purposes of funding for clarifier maintenance.

Motion by Alderman Jerry Mellone, seconded by Alderman Renee Lowerr, to approve the resolution approving 2020 budget amendment requested by the Director of Finance and Administration: increase Wastewater Utility maintenance of plant account 40183032-825000 by \$315,000 for purposes of funding for clarifier maintenance. Motion carried 7-0.

- 4e. Resolution approving change order no. 5 to Brookfield Conference Center bid package 2 contract with JP Cullen.

Motion by Alderman Dan Sutton, seconded by Alderman Bob Reddin, to approve the resolution approving change order no. 5 to Brookfield Conference Center bid package 2 contract with JP Cullen. Motion carried 7-0.

Finance Committee Only Items

- 5a. None.

6. Adjournment.

Motion by Alderman Dan Sutton, seconded by Alderman Bob Reddin, to adjourn the Finance Committee meeting. Motion carried 7-0. Meeting adjourned at 7:38 p.m.

Minutes respectfully submitted by Robert Scott, Director of Finance and Administration.