



MINUTES OF A REGULARLY SCHEDULED MEETING OF THE **FINANCE COMMITTEE** HELD ON **TUESDAY, OCTOBER 15, 2019**, AT 7:15 P.M. IN THE NORTH CONFERENCE ROOM OF CITY HALL, 2000 NORTH CALHOUN ROAD, BROOKFIELD, WISCONSIN.

ALDERMAN SCOTT BERG PRESIDING

MEMBERS PRESENT: Alderman Scott Berg, Alderman Bob Reddin, Alderman Ron Balzer, Alderman Mark Nelson, Alderman Jerry Mellone and Alderman Renee Lowerr.

MEMBERS EXCUSED / NOT PRESENT: Alderman Dan Sutton.

OTHERS PRESENT: Director of Community Development Dan Ertl, Finance Manager Mary Reeves, and Carol Wirth – Wisconsin Public Finance Professionals.

1. Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:15 p.m.
2. Announcements:
  - a. The next regularly scheduled Finance Committee meeting is November 5, 2019.
- 3a. Minutes of the October 1, 2019 Regular Finance Committee meeting.

*Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to approve the minutes of the October 1, 2019 regular Finance Committee meeting. Motion carried 6-0.*

**Council Action Items**

- 4a. Vouchers exceeding \$50,000 requiring immediate action.

*Motion by Alderman Bob Reddin, seconded by Alderman Mark Nelson, to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 6-0.*

- 4b. Resolution authorizing the issuance and approving the sale of \$1,960,000\*\* General Obligation Refunding Bonds; providing the forms of the bonds; and levying a tax in connection therewith (\*\*Dollar amount is preliminary and subject to change at the meeting).

*Motion by Alderman Bob Reddin, seconded by Alderman Mark Nelson, to approve the resolution authorizing the issuance and approving the sale of \$1,960,000 General Obligation Refunding Bonds; providing the forms of the bonds; and levying a tax in connection therewith. Motion carried 6-0.*

- 4c. Resolution authorizing the issuance and awarding the sale of \$3,600,000\*\* Taxable General Obligation Community Development Bonds; providing the form of the bonds; and levying a tax in connection therewith (\*\*Dollar amount is preliminary and subject to change at the meeting).

*Motion by Alderman Bob Reddin, seconded by Alderman Jerry Mellone, to approve the resolution authorizing the issuance and awarding the sale of \$3,600,000 Taxable General Obligation Community Development Bonds; providing the form of the bonds; and levying a tax in connection therewith. Motion carried 6-0.*

- 4d. Resolution declaring official intent to reimburse expenditures from proceeds of borrowing (Clean Water Fund loans – Fox River Water Pollution Control Center).

*Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to approve the resolution declaring official intent to reimburse expenditures from proceeds of borrowing (Clean Water Fund loans – Fox River Water Pollution Control Center). Motion carried 6-0.*

- 4e. Resolution approving Brookfield Conference Center furniture purchases from Schroeder Solutions (including pre-function spaces, boardroom, and outdoor terrace) for a total of \$157,951.89.

*Motion by Alderman Mark Nelson, seconded by Alderman Balzer, to approve the resolution approving Brookfield Conference Center furniture purchases from Schroeder Solutions (including pre-function spaces, boardroom, and outdoor terrace) for a total of \$157,951.89. Motion carried 6-0.*

#### **Finance Committee Only Items**

- 5a. None.

6. Adjournment.

*Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to adjourn the Finance Committee meeting. Motion carried 6-0. Meeting adjourned at 7:38 p.m.*

Minutes respectfully submitted by Mary Reeves, Finance Manager.