



MINUTES OF A REGULARLY SCHEDULED MEETING OF THE **FINANCE COMMITTEE** HELD ON **TUESDAY, JULY 16, 2019**, AT 7:15 P.M. IN THE NORTH CONFERENCE ROOM OF CITY HALL, 2000 NORTH CALHOUN ROAD, BROOKFIELD, WISCONSIN.

ALDERMAN SCOTT BERG PRESIDING

MEMBERS PRESENT: Alderman Scott Berg, Alderman Dan Sutton, Alderman Bob Reddin, Alderman Ron Balzer, Alderman Mark Nelson, Alderman Jerry Mellone and Alderman Renee Lowerr.

MEMBERS EXCUSED / NOT PRESENT: None.

OTHERS PRESENT: Revenue Manager Therese Hrica, Finance Manager Mary Reeves, City Attorney Jenna Merten (arrived at 7:38 p.m., Director of Community Development Dan Ertl (arrived at 7:47 p.m., Alderman Chris Blackburn and Dana Representative Matthew Slowinski.

1. Alderman Scott Berg noted a quorum was present and called the Finance Committee meeting to order at 7:15 p.m.
2. Announcements:
  - a. The next regularly scheduled Finance Committee meeting is August 20, 2019.
- 3a. Minutes of the June 18, 2019 Regular Finance Committee meeting.

*Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to approve the minutes of the June 18, 2019 regular Finance Committee meeting. Motion carried 7-0.*

(Item 5a taken out of order and put before 4a)

- 5a. Presentation by Dana Investment Advisors regarding city investments under management.

Matt Slowinski from Dana Investment Advisors presented an overview of the portion of the City's investment portfolio under management by Dana (written report available for review in the Finance department offices). Report was for information only – no action required.

**Council Action Items**

- 4a. Vouchers exceeding \$50,000 requiring immediate action.

*Motion by Alderman Ron Balzer, seconded by Alderman Bob Reddin, to approve vouchers exceeding \$50,000 requiring immediate action. Motion carried 7-0.*

- 4b. Resolution affirming City financial policies regarding general fund balance, operating budget, and post-issuance tax compliance.

*Motion by Alderman Dan Sutton, seconded by Alderman Jerry Mellone, to approve the resolution affirming City financial policies regarding general fund balance, operating budget, and post-issuance tax compliance. Motion carried 7-0.*

- 4c. Resolution approving settlement of claim of Robert Schiesl, 17745 Royalcrest Drive, Brookfield, WI.

*Motion by Alderman Bob Reddin, seconded by Alderman Mark Nelson, to approve the resolution approving settlement of claim of Robert Schiesl, 17745 Royalcrest Drive, Brookfield, WI. Motion carried 7-0.*

- 4d. Resolution approving change order no. 1 to Brookfield Conference Center bid package 2 contract with JP Cullen.

In discussion of item 4d, Alderman Sutton requested information regarding the change orders as to what was missed, who missed the items, and why the City is responsible for paying for them. When the item is returned the committee requests a report from staff with details of the change orders, including an explanation for why the City's owner representative has approved the cost as the City's responsibility. In the future, change orders should be provided with a detail report or the City's owner representative should be present to answer questions.

*Following questions and discussion by the aldermen, it was moved by Alderman Dan Sutton, seconded by Alderman Ron Balzer, to postpone the resolution approving change order no. 1 to Brookfield Conference Center bid package 2 contract with JP Cullen to the next regular scheduled meeting, unless the Director of Finance schedules a special meeting to accommodate the attendance of the City's owner representative. Motion carried 6-1 with Alderman Mark Nelson dissenting.*

### **Finance Committee Only Items**

6. Adjournment.

*Motion by Alderman Bob Reddin, seconded by Alderman Ron Balzer, to adjourn the Finance Committee meeting. Motion carried 7-0. Meeting adjourned at 7:55 p.m.*

Minutes respectfully submitted by Therese Hrica, Revenue Manager.